



CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

May 28, 2008

A bill to make certain technical corrections to Title III of SAFETEA-LU

*As ordered reported by the Senate Committee on Banking, Housing, and Urban Affairs
on May 15, 2008*

The legislation would make several technical changes to the current authorization for transit programs—the Safe, Accountable, Flexible, Efficient Transportation Equity Act: A Legacy for Users (Public Law 109-59). CBO estimates that enacting the bill would have no significant impact on the federal budget and would not affect direct spending or revenues.

The bill contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

In addition to the technical changes, the legislation would allow funds that under current law would become generally available to discretionary programs administered by the Federal Transit Administration (FTA) to remain available for designated bus and light rail projects for an additional year. Because those funds would otherwise be available to the FTA in the absence of this legislation, CBO estimates that enacting the bill would have no significant impact on the federal budget.

The CBO staff contact for this estimate is Sarah Puro. This estimate was approved by Theresa Gullo, Deputy Assistant Director for Budget Analysis.